

COSMETOLOGY – Full Time
July 1, 2015 through June 30, 2016
Undergraduate Certificate Program
CIP Code 12.0401 (Classification of Instructional Programs)

Cost

Tuition	\$15,150.00
Textbooks & Supplies	\$ 2,300.00
Total Cost	\$17,450.00

Fee not included in Cost of Education:

\$5 Student License fee

Independence College of Cosmetology does not offer on-campus housing.

Program Length: Full Time: 46 weeks

Completion Rate

“Normal time” to complete the (Full Time) program is 46 weeks. During the period of July 1, 2015 to June 30, 2016 there were 15 students enrolled in the Cosmetology program. 6 of those students ultimately graduated. 3 of the 6 graduated within “normal time” making our Completion Rate 20%. 3 more of the 6 could not be counted as graduating within “normal time” because they took a Leave of Absence, had NO financial aid or attended longer than Dept. of Education limitations. These inclusive numbers would make the Completion Rate for this program 40%. “Normal time” is considered perfect attendance.

Employment

Occupational Information Network

O*Net is the nation’s primary source for occupational information and a tool to search potential career options and obtain valuable information about numerous occupations. You may visit O*Net at <http://www.onetonline.org/link/summary/39-5012.00> for more information related to the Cosmetology profession.

Standard Occupational Classifications

A Standard Occupational Classification or SOC code is a number that represents an occupational classification which links a particular area of study or educational program to a list of occupations. The following SOC code is related to Cosmetology: 39-5012.00 Hairdressers, Hairstylists and Cosmetologists

Placement Rates

Per our reporting requirement with the National Accrediting Commission of Career Arts and Sciences (NACCAS) for the calendar year of 2016, our placement rate is 63.64%

This rate represents students who completed the Cosmetology program between January 1, 2016 and December 31, 2016 and were employed in the industry by November 30, 2017.

Per the Department of Education’s reporting requirement for Gainful Employment for the Award Year 2015/2016, our rate is 40%

This rate represents Full Time and Part Time students who completed the Cosmetology program between July 1, 2015 and June 30, 2016 and were employed in the industry.

Median Loan Debt

Median loan debt is the middle figure after all student loan amounts, for a designated time period, are listed in a descending order. \$16,141.00 was the median loan debt amount for Full Time students attending the Cosmetology program between July 1, 2015 and June 30, 2016, who completed in normal time.

Federal Direct Loans	\$16,141.00
Private Educational Loans	\$0
Institutional Financing	\$0

Percent of Full Time Cosmetology grads who completed in normal time & took out loans: 100%